

**Montclair Health System, LLC**  
Consolidated Balance Sheet  
(in thousands)

**December 31,  
2025**

**Assets**

Current assets:

|                             |               |
|-----------------------------|---------------|
| Accounts receivable, net    | \$ 52,836     |
| Inventories                 | 8,271         |
| Prepaid expenses            | 1,292         |
| Other current assets        | 12,681        |
| <b>Total current assets</b> | <b>75,080</b> |

|                              |                   |
|------------------------------|-------------------|
| Property and equipment, net  | 58,674            |
| Right of use assets          | 33,238            |
| Goodwill                     | 126,317           |
| Other intangible assets, net | 5,600             |
| Amounts due from affiliates  | 38,950            |
| Other assets                 | 437               |
| <b>Total assets</b>          | <b>\$ 338,296</b> |

**Liabilities and equity**

Current liabilities:

|                                        |               |
|----------------------------------------|---------------|
| Accounts payable                       | \$ 14,081     |
| Accrued salaries and benefits          | 9,248         |
| Other accrued expenses and liabilities | 11,028        |
| Current installments of long-term debt | 977           |
| <b>Total current liabilities</b>       | <b>35,334</b> |

|                                           |               |
|-------------------------------------------|---------------|
| Long-term debt, less current installments | 2,334         |
| Noncurrent lease liabilities              | 28,977        |
| <b>Total liabilities</b>                  | <b>66,645</b> |

Total equity:

|                                     |                   |
|-------------------------------------|-------------------|
| Common units                        | 63,276            |
| Accumulated earnings                | 208,375           |
| <b>Total equity</b>                 | <b>271,651</b>    |
| <b>Total liabilities and equity</b> | <b>\$ 338,296</b> |

**Montclair Health System, LLC**  
Consolidated Income Statement  
*(in thousands)*

|                                    | <b>Year Ended<br/>December 31, 2025</b> |
|------------------------------------|-----------------------------------------|
| Total revenue                      | \$ 388,859                              |
| Expenses:                          |                                         |
| Salaries and benefits              | 139,167                                 |
| Professional fees                  | 52,408                                  |
| Supplies                           | 51,079                                  |
| Other operating expenses           | 48,708                                  |
| Depreciation and amortization      | 10,680                                  |
| Management fees                    | 8,254                                   |
| Other non-operating gains          | (205)                                   |
| Total operating expenses           | 310,091                                 |
| Income from operations             | 78,768                                  |
| Loss from equity method investment | (477)                                   |
| Interest income, net               | 1,572                                   |
| Net income                         | \$ 79,863                               |

**Montclair Health System, LLC**  
Consolidated Statement of Equity  
*(in thousands, except for unit amounts)*

|                                     | <u>Units</u>        | <u>Amount</u>           | <u>Accumulated<br/>Earnings</u> | <u>Total</u>             |
|-------------------------------------|---------------------|-------------------------|---------------------------------|--------------------------|
| <b>Balance at December 31, 2024</b> | <b>1,900</b>        | <b>\$ 63,276</b>        | <b>\$ 193,027</b>               | <b>\$ 256,303</b>        |
| Distributions made to:              |                     |                         |                                 |                          |
| LHP Montclair, LLC                  | -                   | -                       | (51,612)                        | (51,612)                 |
| Hackensack UMC                      | -                   | -                       | (12,903)                        | (12,903)                 |
| Net income                          | -                   | -                       | 79,863                          | 79,863                   |
| <b>Balance at December 31, 2025</b> | <b><u>1,900</u></b> | <b><u>\$ 63,276</u></b> | <b><u>\$ 208,375</u></b>        | <b><u>\$ 271,651</u></b> |

**Montclair Health System, LLC**  
Consolidated Statement of Cash Flow  
*(in thousands)*

**Year Ended**  
**December 31, 2025**

|                                                                                              |                 |
|----------------------------------------------------------------------------------------------|-----------------|
| <b>Cash flows from operating activities:</b>                                                 |                 |
| Net income                                                                                   | \$ 79,863       |
| Adjustments to reconcile net income to net cash provided by operating activities:            |                 |
| Loss from equity method investment                                                           | 477             |
| Depreciation and amortization                                                                | 10,680          |
| Changes in operating assets and liabilities, net of effect of acquisitions and divestitures: |                 |
| Accounts receivable                                                                          | (3,271)         |
| Inventories and other assets                                                                 | (4,939)         |
| Accounts payable and accrued expenses                                                        | 1,608           |
| <b>Net cash provided by operating activities</b>                                             | <b>84,418</b>   |
| <b>Cash flows from investing activities:</b>                                                 |                 |
| Purchases of property and equipment                                                          | (14,563)        |
| Purchase of equity method investment                                                         | (230)           |
| <b>Net cash used in investing activities</b>                                                 | <b>(14,793)</b> |
| <b>Cash flows from financing activities:</b>                                                 |                 |
| Payments of principal on long-term debt                                                      | (606)           |
| Distributions to noncontrolling interests                                                    | (64,515)        |
| Payments to affiliate, net                                                                   | (4,504)         |
| <b>Net cash used in financing activities</b>                                                 | <b>(69,625)</b> |
| <b>Change in cash and cash equivalents</b>                                                   | <b>–</b>        |
| Cash and cash equivalents at beginning of period                                             | –               |
| <b>Cash and cash equivalents at end of period</b>                                            | <b>\$ –</b>     |