Montclair Health System, LLC
Condensed Consolidated Balance Sheets
(Unaudited; in thousands)

		September 30, 2025
Assets		
Current assets:		
Accounts receivable, net	$	52,006
Inventories		9,172
Prepaid expenses		1,812
Other current assets		5,311
Total current assets		68,301
Property and equipment, net		58,290
Right of use assets		36,935
Goodwill		126,317
Other intangible assets, net		5,600
Amounts due from affiliates		27,670
Other assets		847
Total assets	$	323,960
Liabilities and equity		
Current liabilities:		
Accounts payable	$	12,447
Accrued salaries and benefits		7,504
Other accrued expenses and liabilities		11,402
Current installments of long-term debt		502
Total current liabilities		31,855
Long-term debt, less current installments		3,115
Noncurrent lease liabilities		31,210
Other long-term liabilities		(2)
Total liabilities		66,178
Total equity:		
Common units		63,276
Accumulated earnings		194,506
Total equity		257,782
Total liabilities and equity	$	323,960

Montclair Health System, LLC

Condensed Consolidated Income Statements

(Unaudited; in thousands)

		Nine Months Ended September 30, 2025
Total revenue	$	288,615
Expenses:		
Salaries and benefits		104,386
Professional fees		38,539
Supplies		37,224
Other operating expenses		37,491
Depreciation and amortization		7,648
Management fees		6,127
Other non-operating gains		(205)
Total operating expenses		231,210
Income from operations		57,405
Loss from equity method investments		(351)
Interest income, net		1,320
Net income	$	58,374

Montclair Health System, LLC

Condensed Consolidated Statement of Equity

(Unaudited; in thousands, except for unit amounts)

	Units	Amount	Accumulated Earnings	Total
Balance at December 31, 2024	**1,900**	**$ 63,276**	**$ 193,027**	**$ 256,303**
Distributions made to:				
Prepaid expenses	-	-	(45,516)	(45,516)
Hackensack UMC	-	-	(11,379)	(11,379)
Net income	-	-	58,374	58,374
Balance at September 30, 2025	**1,900**	**$ 63,276**	**$ 194,506**	**$ 257,782**

Montclair Health System, LLC

Condensed Consolidated Statements of Cash Flow

(Unaudited; in thousands)

		Nine Months Ended September 30, 2025
Cash flows from operating activities:		
Net income	$	58,374
Adjustments to reconcile net income to net cash provided by operating activities:		
Loss from equity method investment		351
Prepaid expenses		7,648
Changes in operating assets and liabilities, net of effect of acquisitions and divestitures:		
Accounts receivable		(2,441)
Inventories and other assets		(822)
Accounts payable and accrued expenses		(2,843)
Net cash provided by operating activities		**60,267**
Cash flows from investing activities:		
Purchases of property and equipment		(9,554)
Purchase of equity method investments		(230)
Net cash used in investing activities		**(9,784)**
Cash flows from financing activities:		
Payments of principal on long-term debt		(364)
Distributions to noncontrolling interests		(56,895)
Payments from (to) affiliate		6,776
Net cash used in financing activities		**(50,483)**
Change in cash and cash equivalents		**–**
Cash and cash equivalents at beginning of period		–
Cash and cash equivalents at end of period	**$**	**–**