Pascack Valley Health System, LLC

Condensed Consolidated Balance Sheet

(Unaudited; in thousands)

		September 30, 2025
Assets		
Current assets:		
Accounts receivable, net	$	23,414
Inventories		2,364
Prepaid expenses		511
Other current assets		2,360
Total current assets		28,649
Property and equipment, net		100,586
Right of use assets		748
Goodwill		582
Amounts due from affiliates		19,917
Other assets		841
Total assets	$	151,323
Liabilities and equity		
Current liabilities:		
Accounts payable	$	7,971
Accrued salaries and benefits		2,763
Other accrued expenses and liabilities		2,756
Current installments of long-term debt		546
Total current liabilities		14,036
Long-term debt, less current installments		2,018
Noncurrent lease liabilities		461
Other long-term liabilities		219
Total liabilities		16,734
Total equity:		
Common units		175,205
Accumulated deficit		(40,616)
Total equity		134,589
Total liabilities and equity	$	151,323

Pascack Valley Health System, LLC

Condensed Consolidated Income Statement

(Unaudited; in thousands)

		Nine Months Ended September 30, 2025
Total revenue	$	127,043
Expenses:		
Salaries and benefits		39,971
Professional fees		20,720
Supplies		19,476
Other operating expenses		14,454
Depreciation and amortization		6,893
Management fees		2,562
Other non-operating gains		(1,179)
Total operating expenses		102,897
Income from operations		24,146
Interest income, net		402
Net income	$	24,548

Pascack Valley Health System, LLC

Condensed Consolidated Statement of Equity

(Unaudited; in thousands, except for unit amounts)

	Units	Amount	Accumulated Deficit	Total
Balance at December 31, 2024	**1,477**	**$ 175,205**	**$ (47,529)**	**$ 127,676**
Distributions made to:				
LHP Pascack Valley, LLC	-	-	(11,463)	(11,463)
Hackensack UMC	-	-	(6,172)	(6,172)
Net income	-	-	24,548	24,548
Balance at September 30, 2025	**1,477**	**$ 175,205**	**$ (40,616)**	**$ 134,589**

Pascack Valley Health System, LLC

Condensed Consolidated Statement of Cash Flow

(Unaudited; in thousands)

	Nine Months Ended September 30, 2025
Cash flows from operating activities:	
Net income	$ 24,548
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	6,893
Changes in operating assets and liabilities, net of effect of acquisitions and divestitures:	
Accounts receivable	(4,966)
Inventories and other assets	618
Accounts payable and accrued expenses	1,169
Net cash provided by operating activities	**28,262**
Cash flows from investing activities:	
Purchases of property and equipment	(3,706)
Net cash used in investing activities	**(3,706)**
Cash flows from financing activities:	
Payments of principal on long-term debt	(323)
Distributions to noncontrolling interests	(17,635)
Payments from (to) affiliate	(6,598)
Net cash used in financing activities	**(24,556)**
Change in cash and cash equivalents	–
Cash and cash equivalents at beginning of period	–
Cash and cash equivalents at end of period	$ –