Pascack Valley Health System, LLC

Condensed Consolidated Balance Sheet

(Unaudited; in thousands)

		March 31, 2026
Assets		
Current assets:		
Accounts receivable, net	$	19,715
Inventories		2,211
Prepaid expenses		687
Other current assets		6,402
Total current assets		29,015
Property and equipment, net		102,067
Right of use assets		604
Goodwill		582
Amounts due from affiliates		24,749
Other assets		492
Total assets	$	157,509
Liabilities and equity		
Current liabilities:		
Accounts payable	$	10,060
Accrued salaries and benefits		2,610
Other accrued expenses and liabilities		4,434
Current installments of long-term debt		559
Total current liabilities		17,663
Long-term debt, less current installments		1,735
Noncurrent lease liabilities		311
Other long-term liabilities		154
Total liabilities		19,863
Total equity:		
Common units		175,205
Accumulated deficit		(37,559)
Total equity		137,646
Total liabilities and equity	$	157,509

Pascack Valley Health System, LLC

Condensed Consolidated Income Statement

(Unaudited; in thousands)

		Three Months Ended March 31, 2026
Total revenue	$	42,484
Expenses:		
Salaries and benefits		12,823
Professional fees		9,018
Supplies		6,471
Other operating expenses		5,929
Depreciation and amortization		2,280
Management fees		889
Total operating expenses		37,410
Income from operations		5,074
Interest income, net		169
Net income	$	5,243

Pascack Valley Health System, LLC

Condensed Consolidated Statement of Equity

(Unaudited; in thousands, except for unit amounts)

	Units	Amount	Accumulated Deficit	Total
Balance at December 31, 2025	**1,477**	**$ 175,205**	**$ (42,802)**	**$ 132,403**
Distributions made to:				
LHP Pascack Valley, LLC	-	-	-	-
Hackensack UMC	-	-	-	-
Net income	-	-	5,243	5,243
Balance at March 31, 2026	1,477	$ 175,205	$ (37,559)	$ 137,646

Pascack Valley Health System, LLC

Condensed Consolidated Statement of Cash Flow

(Unaudited; in thousands)

		Three Months Ended March 31, 2026
Cash flows from operating activities:		
Net income	$	5,243
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		2,280
Changes in operating assets and liabilities, net of effect of acquisitions and divestitures:		
Accounts receivable		4,126
Inventories and other assets		(2,510)
Accounts payable and accrued expenses		3,310
Net cash provided by operating activities		**12,449**
Cash flows from investing activities:		
Purchases of property and equipment		(5,246)
Net cash used in investing activities		**(5,246)**
Cash flows from financing activities:		
Payments of principal on long-term debt		(126)
Payments to affiliate		(7,077)
Net cash used in financing activities		**(7,203)**
Change in cash and cash equivalents		–
Cash and cash equivalents at beginning of period		–
Cash and cash equivalents at end of period	$	–