Pascack Valley Health System, LLC

Condensed Consolidated Balance Sheet

(in thousands)

	December 31, 2025
Assets	
Current assets:	
Accounts receivable, net	$ 23,841
Inventories	2,236
Prepaid expenses	551
Other current assets	3,829
Total current assets	30,457
Property and equipment, net	99,101
Right of use assets	676
Goodwill	582
Amounts due from affiliates	17,672
Other assets	666
Total assets	$ 149,154
Liabilities and equity	
Current liabilities:	
Accounts payable	$ 7,776
Accrued salaries and benefits	3,252
Other accrued expenses and liabilities	2,768
Current installments of long-term debt	552
Total current liabilities	14,348
Long-term debt, less current installments	1,878
Noncurrent lease liabilities	389
Other long-term liabilities	136
Total liabilities	16,751
Total equity:	
Common units	175,205
Accumulated deficit	(42,802)
Total equity	132,403
Total liabilities and equity	$ 149,154

Pascack Valley Health System, LLC

Condensed Consolidated Income Statement

(in thousands)

		Year Ended December 31, 2025
Total revenue	$	172,547
Expenses:		
Salaries and benefits		50,533
Professional fees		30,916
Supplies		25,819
Other operating expenses		19,342
Depreciation and amortization		9,198
Management fees		3,577
Other non-operating gains		(1,179)
Total operating expenses		138,206
Income from operations		34,341
Interest income, net		607
Net income	$	34,948

Pascack Valley Health System, LLC

Condensed Consolidated Statement of Equity

(in thousands, except for unit amounts)

	Units	Amount	Accumulated Deficit	Total
Balance at December 31, 2024	**1,477**	**$ 175,205**	**$ (47,529)**	**$ 127,676**
Distributions made to:				
LHP Pascack Valley, LLC	-	-	(19,644)	(19,644)
Hackensack UMC	-	-	(10,577)	(10,577)
Net income	-	-	34,948	34,948
Balance at December 31, 2025	**1,477**	**$ 175,205**	**$ (42,802)**	**$ 132,403**

Pascack Valley Health System, LLC
Condensed Consolidated Statement of Cash Flow
(in thousands)

		Year Ended December 31, 2025
Cash flows from operating activities:		
Net income	$	34,948
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		9,198
Changes in operating assets and liabilities, net of effect of acquisitions and divestitures:		
Accounts receivable		(5,393)
Inventories and other assets		(558)
Accounts payable and accrued expenses		1,352
Net cash provided by operating activities		**39,547**
Cash flows from investing activities:		
Purchases of property and equipment		(4,526)
Net cash used in investing activities		**(4,526)**
Cash flows from financing activities:		
Payments of principal on long-term debt		(447)
Distributions to noncontrolling interests		(30,221)
Payments to affiliate		(4,353)
Net cash used in financing activities		**(35,021)**
Change in cash and cash equivalents		–
Cash and cash equivalents at beginning of period		–
Cash and cash equivalents at end of period	$	–